

# Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



## Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

Optimal asset allocation at regular intervals.  
Aims to capture the optimum mix between Equity and Debt across market cycles.  
With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.  
Endeavours to provide tax efficiency\*

\*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



## Fund Manager and Experience

**Fund Manager (Equity):** Mr. Manish Lodha

**Total Experience:** 23 years  
Experience in managing this fund: 2 Years and 7 months (Managing since December 30, 2021)

**Fund Manager (Equity):** Ms. Fatema Pacha

**Total Experience:** 18 years  
Experience in managing this fund: 2 Years and 7 months (managing since December 30, 2021)

**Fund Manager (Debt):** Mr. Rahul Pal

**Total Experience:** 22 years  
Experience in managing this fund: 2 Years and 7 months (Managing since December 30, 2021)



## Scheme Details

**Date of allotment:** December 30, 2021

**Benchmark:** Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

**Options:** Option: IDCW and Growth (D) D - Default  
**IDCW Sub-options:** IDCW Reinvestment (D) & IDCW Payout

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Monthly AAUM as on July 31, 2024**

(Rs. in Cr.): 80983

**Monthly AUM as on July 31, 2024**

(Rs. in Cr.): 85867

**Total Expense Ratio<sup>1</sup> as on July 31, 2024:** Regular Plan: 2.22%  
Direct Plan: 0.51%

**Load Structure:**

**Entry Load:** NA

**Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;

- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



## Portfolio Information

Annualised Portfolio YTM <sup>2A</sup>	7.06% <sup>3</sup>
Macaulay Duration <sup>1</sup>	3.72 years <sup>3</sup>
Modified Duration <sup>1</sup>	3.58 <sup>3</sup>
Residual Maturity <sup>1</sup>	5.93 years <sup>3</sup>
Portfolio Turnover Ratio (Last 1 year)	3.12
As on (Date)	July 31, 2024

<sup>1</sup>In case of semi annual YTM, it will be annualised

<sup>2</sup>For debt component



## NAV as on July 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	13.0341	13.7103
Growth	14.1403	14.8236

## Portfolio (• Top Ten Holdings - Issuer wise) as on July 31, 2024

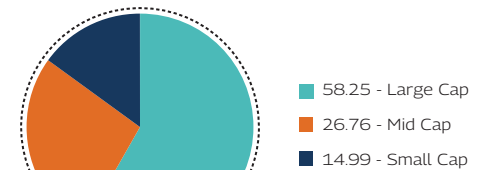
Company / Issuer	% of Net Assets <sup>5</sup>	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets <sup>5</sup>	% to NAV Derivatives
<b>Automobile and Auto Components</b>	<b>6.71</b>	<b>-1.13</b>	Granules India Ltd.		1.12	
Samvardhana Motherson International Ltd.	1.32		Max Healthcare Institute Ltd.		0.54	
Bharat Forge Ltd.	1.22		<b>Information Technology</b>		<b>7.63</b>	
Tata Motors Ltd.	1.21		• Wipro Ltd.		2.19	
Eicher Motors Ltd.	1.14	-1.13	Tata Consultancy Services Ltd.		2.08	
LG Balakrishnan & Bros Ltd.	0.94		Persistent Systems Ltd.		1.32	
Exide Industries Ltd.	0.88		LTIMindtree Ltd.		1.19	
<b>Capital Goods</b>	<b>3.13</b>		HCL Technologies Ltd.		0.86	
Inox India Ltd.	0.95		<b>Oil Gas &amp; Consumable Fuels</b>		<b>9.40</b>	<b>-1.40</b>
Hitachi Energy India Ltd.	0.91		• Reliance Industries Ltd.		4.10	
Voltamp Transformers Ltd.	0.71		Oil & Natural Gas Corporation Ltd.		1.82	
Jyoti CNC Automation Ltd	0.56		Coal India Ltd.		1.40	-1.40
<b>Chemicals</b>	<b>3.45</b>		Hindustan Petroleum Corporation Ltd.		1.06	
PI Industries Ltd.	1.86		GAIL (India) Ltd.		1.01	
SRF Ltd.	0.87		<b>Power</b>		<b>4.14</b>	<b>-1.35</b>
Bayer Cropscience Ltd.	0.73		NTPC Ltd.		2.18	
<b>Construction</b>	<b>0.78</b>		Power Grid Corporation of India Ltd.		1.36	-1.35
Power Mech Projects Ltd.	0.78		NLC India Ltd.		0.60	
<b>Construction Materials</b>	<b>3.00</b>	<b>-1.23</b>	<b>Telecommunication</b>		<b>2.50</b>	
Grasim Industries Ltd.	1.78		• Indus Towers Ltd.		2.50	
ACC Ltd.	1.22	-1.23	<b>Textiles</b>		<b>0.57</b>	
<b>Consumer Services</b>	<b>3.30</b>		Vardhman Textiles Ltd.		0.57	
Zomato Ltd.	1.44		<b>Equity and Equity Related Total</b>		<b>72.90</b>	<b>-10.66</b>
Aditya Vision Ltd	1.08		<b>Corporate Bond</b>		<b>7.43</b>	
The Indian Hotels Company Ltd.	0.79		• National Bank For Agriculture and Rural Development	CRISIL AAA	4.63	
<b>Fast Moving Consumer Goods</b>	<b>9.98</b>	<b>-3.36</b>	REC Ltd.	CRISIL AAA	1.16	
• Hindustan Unilever Ltd.	2.44	-1.14	Bharti Telecom Ltd.	CRISIL AA+	1.05	
• United Spirits Ltd.	2.22	-2.22	Power Finance Corporation Ltd.	CRISIL AAA	0.58	
ITC Ltd.	2.08		<b>Government Bond</b>		<b>10.84</b>	
Marico Ltd.	1.13		• 7.18% GOI (MD 24/07/2037)	SOV	4.91	
Godrej Consumer Products Ltd.	0.84		• 7.1% GOI (MD 08/04/2034)	SOV	2.59	
Colgate Palmolive (India) Ltd.	0.72		7.38% GOI (MD 20/06/2027)	SOV	1.77	
Balrampur Chini Mills Ltd.	0.56		7.3% GOI (MD 19/06/2053)	SOV	1.20	
<b>Financial Services</b>	<b>15.14</b>	<b>-2.18</b>	7.34% GOI (MD 22/04/2064)	SOV	0.36	
• HDFC Bank Ltd.	4.45		<b>Treasury Bill</b>		<b>2.61</b>	
• ICICI Bank Ltd.	2.19	-2.18	364 Days Tbill (MD 02/01/2025)	SOV	1.47	
Kotak Mahindra Bank Ltd.	1.69		364 Days Tbill (MD 21/11/2024)	SOV	1.14	
State Bank of India	1.46		<b>Cash &amp; Other Receivables</b>		<b>6.23</b>	
The Federal Bank Ltd.	1.06		<b>Grand Total</b>		<b>100.00</b>	
Bandhan Bank Ltd.	0.89					
360 One WAM Ltd.	0.83					
L&T Finance Ltd.	0.75					
Multi Commodity Exchange of India Ltd.	0.67					
Aadhar Housing Finance Ltd.	0.57					
Manappuram Finance Ltd.	0.56					
<b>Forest Materials</b>	<b>0.29</b>					
JK Paper Ltd.	0.29					
<b>Healthcare</b>	<b>2.86</b>					
Aurobindo Pharma Ltd.	1.20					

## SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	15.14
Fast Moving Consumer Goods	9.98
Oil Gas & Consumable Fuels	9.40
Information Technology	7.63
Automobile and Auto Components	6.71
Power	4.14
Chemicals	3.45
Consumer Services	3.30
Capital Goods	3.13
Construction Materials	3.00
Healthcare	2.86
Telecommunication	2.50
Construction	0.78
Textiles	0.57
Forest Materials	0.29

Data as on July 31, 2024

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on July 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme;

**IDCW: Income Distribution cum Capital Withdrawal**

<sup>3</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer